

PRODA LTD AND EASOL GMBH EXPAND THEIR COOPERATION

PRODA Ltd, the market-leading provider of rent roll processing and management software and **easol GmbH**, the Germany-based provider of integrated real estate investment and asset management solutions, are delighted to announce that they will intensify their existing cooperation. This will allow easol to sell and provide support services for PRODA's software in Germany, Austria and Switzerland.

easol's integrated software suite is already used by a broad customer base in the region, which consists of over 40 billion euros in real estate assets, spread across 150 funds and more than 1,200 total assets.

Marko Broschinski, Managing Director of **easol**, says: "PRODA's software makes an important contribution to the solution of the long-existing quality problem when sending tenant lists. PRODA's technology applies mostly to the connection to other software solutions like that of easol suite, and its value, since the data flow consistently and directly into all further processes. The value of the PRODA suite lies in the fact that the data are directly and consistently used in all further processes. Furthermore, we are won over by the PRODA team, as we know the company and its employees very well through our previous cooperation. We warmly welcome PRODA as a formal partner."

Peter Bredthauer, Chief Executive Officer and Co-Founder of **PRODA**, said: "Working with **easol**, gives us an opportunity to accelerate our expansion and is an important part of our strategy for Europe. We are excited to be working with **easol** and are looking forward to a long and successful partnership."

Markus Schmitt, Managing Director of easol, adds: "Tenant lists - especially when asset managers work with different property managers - were often incorrect and inconsistent. They had to be corrected by hand, a laborious and expensive process. PRODA turns several tenant lists into a consistent list according to a predefined target format."

*****End of press release*****

About PRODA

PRODA is designed for institutional real estate investors, and any other professionals working with rent roll data, e.g. banks, brokers and surveyors. Users can drag and drop rent rolls into the system, and PRODA's machine learning software will then automatically extract, standardise and quality-check all of the data, flagging anomalies. Insights can then be generated at the touch of a button.

Please contact mveja@proda.ai for further information

About easol

easol GmbH (easol) is an IT company that was established as a joint venture by the third-party AIFM INTREAL and the IT service provider control.IT. With "easol solution", the company offers an all-in-one IT solution for investments in real estate and other real assets such as aircraft, ships and photovoltaic plants. This maps the entire management of the assets digitally - from property management and asset management to fund management. The IT solution consists of different software products such as the SAP fund accounting software, the asset and portfolio management solution bison.box and the property management software iX-Haus. The products used have already been adapted and preconfigured and work together seamlessly. All data formats are consistent, allowing for fast and efficient work. In addition, easol solution is continuously being enhanced and updated in line with the latest regulatory requirements. The IT solution has already been tested thoroughly in practice. Assets with a volume of over €40 billion are currently digitally mapped and managed using easol solution. Various innovative proptech solutions have already been integrated in the easol ecosystem. The experts at easol continuously screen the global market for proptechs and integrate convincing new solutions. www.easol.eu

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